

# Holmes Shirley Law Newsletter

NEWSLETTER SUBTITLE



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## UPCOMING EVENTS

May 7th: Estate Planning  
Basics

June 4th: Business Basics

July 2nd: Kids Protection  
Planning

All listed events will take  
place at: [Cookies & Crema](#),  
4282 Trail Boss Road,  
Castle Rock, CO

Dear Reader,

Growing up, on May 1st ([May Day](#)) we made paper baskets filled with flowers and caramel corn and delivered these to friends and neighbors. We tried to leave each basket without being "caught" delivering it. It was a fun way to celebrate spring.

[Mayday](#) is also used as an international emergency procedure word indicating distress or a call for help.

I have found there is a similar paradox with how individuals approach estate and business planning in their own lives. It is easy to put this important work off. These are weighty topics with consequences for you and your loved ones now and in the event of your incapacity or death.

Yet you can choose whether to make those decisions in an emergency under distress or with thoughtful preparation and a sense of gratitude and joy. At Holmes Shirley Law, we help you to provide protection and security in a comfortable setting and, upon request, we'll even provide caramel corn.

Karen

## EMERGENCY PREPAREDNESS

Concerns about flooding and fires are still making news in Colorado. Our [July 2013 Newsletter](#) included an article on easy steps to prepare for these kinds of emergencies. If you haven't read it, or did not yet take steps like reviewing your home owners insurance or making a home inventory, read it and act today!



Our Office will be closed on Fridays in June and July to allow us to spend more time with our families during the summer school break.



## Starting a Business? Plan for Your Own Success.

According to the Kauffman Index of Entrepreneurial Activity, approximately 300 of every 100,000 U.S. adults started a business in 2012. The Index found that over 514,000 new firms were started every month in 2012 - but how many will succeed?

In business - as in life - there are no guarantees. According to the SBA, half of small businesses fail within the first 5 years. And while there is no way to eliminate every risk associated with starting up a new business venture, you can improve your chances of success with careful planning and advice from professionals.

Studies have shown that entrepreneurs who engage in business planning early in the company development process are much more likely to create a successful venture. While having a well researched and thought out business model is essential, smart business planning also means seeking advice for the development of:

- Articles of Incorporation or Organization
- Bylaws or Operating Agreements
- Buy/Sell Agreement(s)
- Business Succession Planning
- Employee/Independent Contractor Agreements
- Intellectual Property Planning
- Insurance reviews
- Tax strategy

If you are thinking of starting your own business, one of your first steps should be to seek legal advice about the structure of your business - sole proprietorship, partnership, corporation or LLC (Limited Liability Company), protecting your personal assets from business liabilities and more. Call us today at 720-248-7621 to schedule your appointment.



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